

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई *-* 400 005.

टेलिफोन : (+91 22) 6655 3355, 2218 9111

फैक्स : (+91 22) 2218 0411 वेबसाइट : www.idbi.com IDBI Bank Limited Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005.

TEL.: (+91 22) 6655 3355, 2218 9111

FAX : (+91 22) 2218 0411 Website : www.idbi.com

8 नवम्बर, 2019

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai – 400 051

The Manager (Listing)
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

<u>Divestment of IDBI Bank's Stake in IDBI Asset Management Ltd. (IAML) & IDBI MF Trustee Company Ltd. (IMTL)</u>

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at its meeting held on Friday, November 8, 2019, has approved the proposal for sale of entire stake of IDBI Bank Ltd in IDBI Asset Management Ltd (IAML) and IDBI Mutual Fund Trustee Company Ltd (IMTL) and execution of Share Purchase Agreement in this regard.

The details of sale, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 will be separately informed to the Stock Exchanges once the share purchase agreement as above is executed by the Bank.

Kindly acknowledge receipt and take the above on record.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

म. प्र. एवं कंपनी सचिव